

New COVID-19-related Tax Credits for Businesses

Easier to qualify, more employers eligible, and more credit for businesses



What's Trending

The COVID-19 relief and government funding act extends parts of the CARES Act and expands its ability to **provide targeted aid to small and medium-size businesses**

Employers that received Paycheck Protection Program (PPP) loans in 2020 are **NOW eligible for the ERC**, with some businesses qualifying for a second PPP loan

Public colleges, universities and healthcare providers all now qualify in 2021

What's Different

Timing



March 13 – December 31, 2020

January 1 – December 31, 2021

Quantifying Value



50% of the first \$10,000 total in wages and healthcare costs \$5,000/employee

70% of the first \$10,000/quarter in wages and healthcare costs \$28,000/employee

Qualifying Employers



Business that sustained a 50% reduction in gross receipts (compared to 2019)

Business that sustained a 20% reduction in gross receipts (compared to 2019)

Qualifying Wages



≤100 employees: All wages qualify
>100 employees: Only wages for employees not providing services

≤500 employees: All wages qualify
>500 employees: Only wages for employees not providing services

The Tax Credit Co. Advantage

TCC provides a complete, audit-ready document on your behalf that covers the calculated tax credit, compliant with statutory and regulatory requirements. TCC ensures clients obtain the maximum benefit to which they are entitled and that the credit is documented in anticipation of any future audits, which could occur years later.

www.deltek.com/en/partners/tax-credit | 800-481-0669

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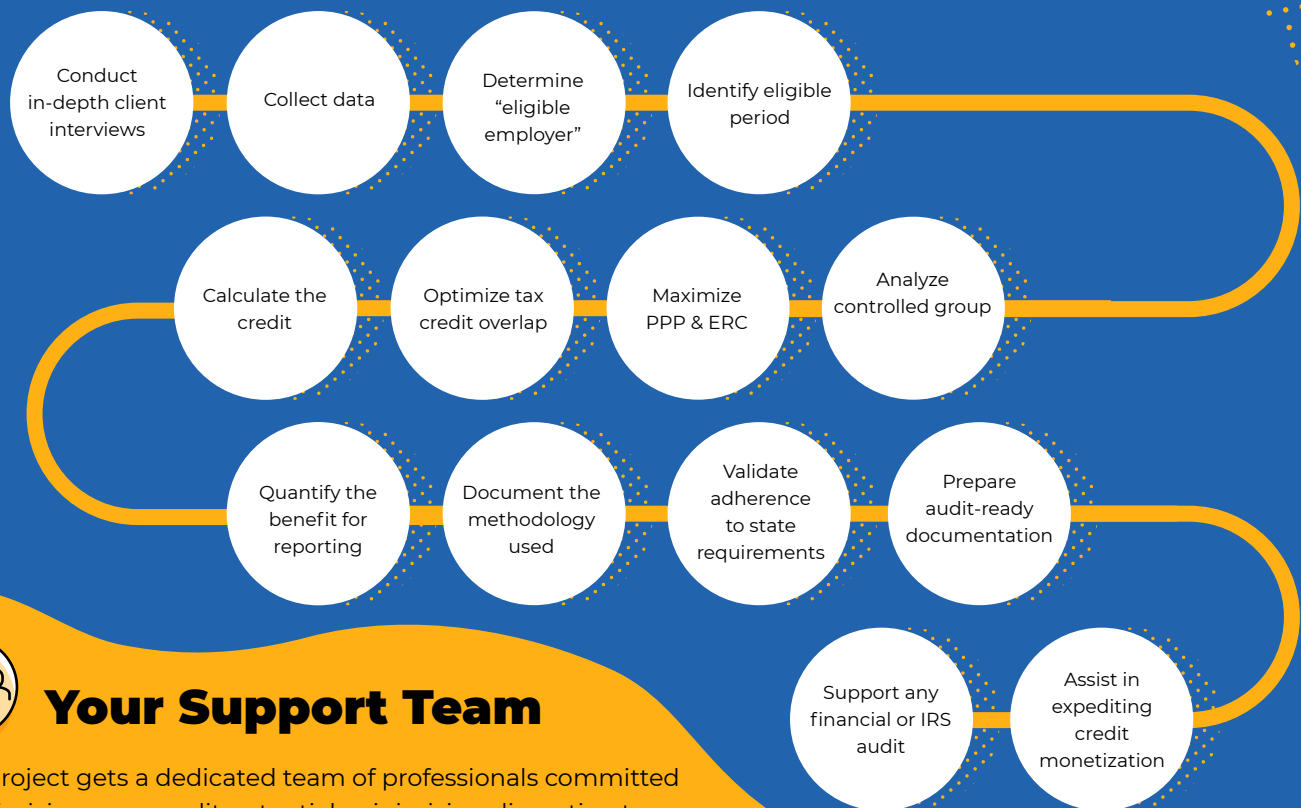
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Maximize your credit, minimize disruption to your business, and be audit-ready



Our Process

You focus on what makes your business successful and let TCC do the “heavy lifting.”



Your Support Team

Every project gets a dedicated team of professionals committed to maximizing your credit potential, minimizing disruption to your business and preparing you for any future audits.

Project
Sponsor

Account
Manager

Project
Analysts

Implementation
Specialists

Quality Control
Manager

IRS Controversy
Experts

Independent
Legal Counselors

Tax Credit
Experts

Your Trusted Advisor

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